

St. Joseph

Report to Parishioners

June 2018

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

	Fiscal YTD Actual	Annual Budget	2019 Budget
Operating Revenue			
Offertory	234,687.51	219,396.00	231,986.46
Unrestricted Donations & Other Support	4,561.31	8,973.00	4,508.76
Fundraising Income	0.00	5,934.00	
Religious Formation Fees	11,852.00	15,357.00	11,715.59
Other Fees and Misc Income	8,646.52	9,048.00	8,547.00
Total Operating Revenue	<u>259,747.34</u>	<u>258,708.00</u>	<u>256,757.81</u>
Operating Expenses			
Ministry & Liturgy	81,160.45	77,890.00	80,226.26
Religious Formation	33,028.42	68,634.00	32,648.27
Charity/Outreach	8,375.46	9,170.00	8,279.09
Facilities Expenses	64,957.50	64,946.00	64,209.75
Diocesan Assessments	19,799.08	20,556.00	19,571.05
General & Administrative Expenses	33,404.50	30,819.00	33,020.12
Total Operating Expenses	<u>240,725.41</u>	<u>272,015.00</u>	<u>237,954.54</u>
Net Operating Activity	<u>19,021.93</u>	<u>(13,307.00)</u>	<u>18,803.27</u>
Capital Activity			
Receipts	10,488.37	10,454.00	10,367.66
Expenditures	0.00	0.00	0.00
Net Capital Activity, excluding debt principal pmts	<u>10,488.37</u>	<u>10,454.00</u>	<u>10,367.66</u>
Endowment Earnings, Net of Income Spent	<u>28,467.18</u>	<u>0.00</u>	<u>0.00</u>
Restricted Donations (other than capital)			
Received	250.00	0.00	0.00
Expended	0.00	0.00	0.00
Net Restricted Activity (other than capital)	<u>250.00</u>	<u>0.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>58,227.48</u>	<u>(2,853.00)</u>	<u>29,170.93</u>
Total Surplus (Deficit) After Depreciation	<u>58,227.48</u>	<u>(2,853.00)</u>	<u>29,170.93</u>
Other Sources and Uses of Cash:			
(Increase)Decrease - Equipment/Facilities	(32,971.92)		
(Increase)Decrease - Endowment Accounts	(1,511.77)		
Increase/Decrease - Current Assets and Liabilities	(1,687.89)		
Increase(Decrease) - Custodial Obligations & Unearned Income	125.00		
(Increase)Decrease - Savings/Reserve Balances	(12,746.34)		

Total increase(decrease) in Checking Accounts9,434.56**PARISH STATEMENT OF FINANCIAL POSITION**

Assets	End of Period	Beginning of Fiscal Year
Checking Account Balances - Operating	66,795.21	26,624.14
Checking Account Balances - Other	16,546.86	47,283.37
Savings Accounts - Operating Reserves	103,737.69	92,322.17
Savings Accounts - Restricted	69,453.84	68,123.02
Endowment Accounts	306,963.58	305,451.81
Receivables and other Current Assets	1,837.66	1,376.53
Property, Plant and Equipment	2,017,326.05	1,984,354.13
Total Assets	<u>2,582,660.89</u>	<u>2,525,535.17</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	221.27	1,448.03
Custodial Obligations	324.90	199.90
Total Liabilities	546.17	1,647.93
Net Assets	2,582,114.72	2,523,887.24
Total Liabilities and Net Assets	<u>2,582,660.89</u>	<u>2,525,535.17</u>