

Report to Parishioners

December 31, 2021

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget
Operating Revenue		
Offertory	130,908.28	243,143.87
Unrestricted Donations & Other Support	1,673.90	2,634.77
Fundraising Income	0.00	8,765.04
Religious Formation Fees	1,750.00	11,845.83
Other Fees and Misc Income	2,453.71	7,515.27
Total Operating Revenue	<u>136,785.89</u>	<u>273,904.78</u>
Operating Expenses		
Ministry & Liturgy	42,414.78	89,252.80
Religious Formation	29,486.99	62,246.68
Charity/Outreach	5,945.02	11,136.58
Facilities Expenses	42,704.78	72,662.69
Diocesan Assessments	7,651.50	23,822.34
General & Administrative Expenses	23,383.49	38,820.14
Total Operating Expenses	<u>151,586.56</u>	<u>297,941.23</u>
Net Operating Activity	<u>(14,800.67)</u>	<u>(24,036.45)</u>
Capital Activity		
Receipts	292.50	2,718.11
Net Capital Activity, excluding debt principal pmts	<u>292.50</u>	<u>2,718.11</u>
Endowment Earnings, Net of Income Spent	<u>18,520.64</u>	<u>(37,598.30)</u>
Restricted Donations (other than capital)		
Received	1,300.00	0.00
Net Restricted Activity (other than capital)	<u>1,300.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>5,312.47</u>	<u>(58,916.64)</u>
Total Surplus (Deficit) After Depreciation	<u>5,312.47</u>	<u>(58,916.64)</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Endowment Accounts	(11,036.88)	
Increase(Decrease) - Debt Principal	(6,000.00)	
Increase/Decrease - Current Assets and Liabilities	107.95	
Increase(Decrease) - Custodial Obligations & Unearned Income	3,803.00	
(Increase)Decrease - Savings/Reserve Balances	(584.36)	
Total increase(decrease) in Checking Accounts	<u>(8,397.82)</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	29,408.88	37,806.70
Checking Account Balances - Other	27,306.44	27,306.44
Savings Accounts - Operating Reserves	84,235.19	83,836.72
Savings Accounts - Restricted	73,874.20	73,688.31
Endowment Accounts	330,518.06	319,481.18
Receivables and other Current Assets	165.94	(258.34)
Property, Plant and Equipment	2,198,684.89	2,198,684.89
Total Assets	<u>2,744,193.60</u>	<u>2,740,545.90</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,318.29	786.06
Custodial Obligations	8,817.00	5,014.00
Notes Payable	29,000.00	35,000.00
Total Liabilities	<u>39,135.29</u>	<u>40,800.06</u>
Net Assets	2,705,058.31	2,699,745.84
Total Liabilities and Net Assets	<u>2,744,193.60</u>	<u>2,740,545.90</u>