

St. Joseph

Report to Parishioners
December 2017

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

| | Fiscal YTD Actual | Annual Budget |
|--|----------------------|------------------|
| Operating Revenue | | |
| Offertory | 107,986.15 | 219,396.00 |
| Unrestricted Donations & Other Support | 2,225.03 | 8,973.00 |
| Fundraising Income | 0.00 | 5,934.00 |
| Religious Formation Fees | 10,357.00 | 15,357.00 |
| Other Fees and Misc Income | 5,479.28 | 9,048.00 |
| Total Operating Revenue | 126,047.46 | 258,708.00 |
| Operating Expenses | | |
| Ministry & Liturgy | 40,964.69 | 77,890.00 |
| Religious Formation | 19,620.24 | 68,634.00 |
| Charity/Outreach | 4,373.48 | 9,170.00 |
| Facilities Expenses | 31,211.30 | 64,946.00 |
| Diocesan Assessments | 8,031.54 | 20,556.00 |
| General & Administrative Expenses | 14,724.58 | 30,819.00 |
| Total Operating Expenses | 118,925.83 | 272,015.00 |
| Net Operating Activity | 7,121.63 | (13,307.00) |
| Capital Activity | | |
| Receipts | 4,223.87 | 10,454.00 |
| Net Capital Activity, excluding debt principal pmts | 4,223.87 | 10,454.00 |
| Endowment Earnings, Net of Income Spent | 8,731.54 | 0.00 |
| Restricted Donations (other than capital) | | |
| Received | 250.00 | 0.00 |
| Net Restricted Activity (other than capital) | 250.00 | 0.00 |
| Total Surplus (Deficit) Before Depreciation | 20,327.04 | (2,853.00) |
| Total Surplus (Deficit) After Depreciation | 20,327.04 | (2,853.00) |
| Other Sources and Uses of Cash: | | |
| (Increase)Decrease - Equipment/Facilities | (28,121.92) | |
| (Increase)Decrease - Endowment Accounts | 8,123.39 | |
| Increase/Decrease - Current Assets and Liabilities | 2,149.89 | |
| Increase(Decrease) - Custodial Obligations & Unearned Income | (165.00) | |
| (Increase)Decrease - Savings/Reserve Balances | (5,186.77) | |
| Total increase(decrease) in Checking Accounts | (2,873.37) | |

PARISH STATEMENT OF FINANCIAL POSITION

| | End of Period | Beginning of Fiscal Year |
|---|--------------------------|-------------------------------------|
| Assets | | |
| Checking Account Balances - Operating | 53,362.44 | 26,624.14 |
| Checking Account Balances - Other | 17,671.70 | 47,283.37 |
| Savings Accounts - Operating Reserves | 96,905.75 | 92,322.17 |
| Savings Accounts - Restricted | 68,726.21 | 68,123.02 |
| Endowment Accounts | 297,328.42 | 305,451.81 |
| Receivables and other Current Assets | 2,353.83 | 1,376.53 |
| Property, Plant and Equipment | 2,012,476.05 | 1,984,354.13 |
| Total Assets | <u>2,548,824.40</u> | <u>2,525,535.17</u> |
| Liabilities and Net Assets | | |
| Liabilities | | |
| Accounts Payable and Accrued Expenses | 4,575.22 | 1,448.03 |
| Custodial Obligations | 34.90 | 199.90 |
| Total Liabilities | 4,610.12 | 1,647.93 |
| Net Assets | 2,544,214.28 | 2,523,887.24 |
| Total Liabilities and Net Assets | <u>2,548,824.40</u> | <u>2,525,535.17</u> |