

Report to Parishioners

June 2017

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS	Fiscal YTD Actual	Annual Budget	2018 Annual Budget
Operating Revenue			
Offeritory	219,367.15	215,100.00	219,396.00
Unrestricted Donations & Other Support	8,494.55	8,785.00	8,973.00
Fundraising Income	3,239.52	8,619.00	5,934.00
Religious Formation Fees	12,564.63	15,050.00	15,357.00
Other Fees and Misc Income	6,983.58	8,870.00	9,048.00
Total Operating Revenue	<u>250,649.43</u>	<u>256,424.00</u>	<u>258,708.00</u>
Operating Expenses			
Ministry & Liturgy	79,984.98	76,361.00	77,890.00
Religious Formation	52,978.73	67,265.00	68,634.00
Charity/Outreach	8,182.27	8,990.00	9,170.00
Facilities Expenses	68,067.77	63,662.00	64,946.00
Diocesan Assessments	20,096.26	20,148.00	20,556.00
General & Administrative Expenses	38,959.75	30,217.00	30,819.00
Total Operating Expenses	<u>268,269.76</u>	<u>266,643.00</u>	<u>272,015.00</u>
Net Operating Activity	<u>(17,620.33)</u>	<u>(10,219.00)</u>	<u>(13,307.00)</u>
Capital Activity			
Receipts	11,386.43	10,250.00	10,454.00
Expenditures	(350.00)	0.00	
Net Capital Activity, excluding debt principal pmts	<u>11736.43</u>	<u>10250</u>	<u>10454</u>
Endowment Earnings, Net of Income Spent	<u>39,307.76</u>	<u>0.00</u>	
Restricted Donations (other than capital)			
Received	2,499.70	0.00	
Expended	1,135.97	0.00	
Net Restricted Activity (other than capital)	<u>1363.73</u>	<u>0</u>	
Total Surplus (Deficit) Before Depreciation	<u>34787.59</u>	<u>31</u>	<u>(2,853.00)</u>
Total Surplus (Deficit) After Depreciation	<u>34787.59</u>	<u>31</u>	<u>(2,853.00)</u>
Other Sources and Uses of Cash:			
(Increase)Decrease - Equipment/Facilities	(12,892.88)		
(Increase)Decrease - Endowment Accounts	(27,844.41)		
Increase/Decrease - Current Assets and Liabilities	1,025.09		
Increase(Decrease) - Custodial Obligations & Unearned Income	199.90		
(Increase)Decrease - Savings/Reserve Balances	27,201.24		
Total increase(decrease) in Checking Accounts	<u>22476.53</u>		

PARISH STATEMENT OF FINANCIAL POSITION

Assets	End of Period	Beginning of Fiscal Year
Checking Account Balances - Operating	26,624.14	46,327.36
Checking Account Balances - Other	47,283.37	5,103.62
Savings Accounts - Operating Reserves	92,322.17	120,326.38
Savings Accounts - Restricted	68,123.02	67,320.05
Endowment Accounts	305,451.81	277,607.40
Receivables and other Current Assets	1,376.53	1,154.53
Property, Plant and Equipment	1,984,354.13	1,971,461.25
Total Assets	<u>2,525,535.17</u>	<u>2,489,099.65</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1448.03	200.94
Custodial Obligations	199.9	0
Total Liabilities	<u>1647.93</u>	<u>200.94</u>
Net Assets	<u>2523887.24</u>	<u>2489099.65</u>
Total Liabilities and Net Assets	<u>2525535.17</u>	<u>2489300.59</u>