

Report to Parishioners

December 31, 2023

PARISH STATEMENT OF ACTIVITIES & CASH FLOWS

	Fiscal YTD <u>Actual</u>	Annual <u>Budget</u>
Operating Revenue		
Offertory	150,278.48	288,365.72
Unrestricted Donations & Other Support	1,983.57	5,077.38
Religious Formation Fees	9,733.00	7,069.05
Other Fees and Misc Income	20,206.20	15,438.41
Total Operating Revenue	<u>182,201.25</u>	<u>315,950.56</u>
Operating Expenses		
Ministry & Liturgy	45,832.43	95,293.15
Religious Formation	28,824.14	73,819.12
Charity/Outreach	4,449.08	9,621.33
Facilities Expenses	45,847.15	92,440.87
Diocesan Assessments	11,705.58	21,093.33
General & Administrative Expenses	18,476.27	51,509.43
Total Operating Expenses	<u>155,134.65</u>	<u>343,777.23</u>
Net Operating Activity	<u>27,066.60</u>	<u>(27,826.67)</u>
Capital Activity		
Receipts	0.00	103.50
Net Capital Activity, excluding debt principal pmts	<u>0.00</u>	<u>103.50</u>
Endowment Earnings, Net of Income Spent	<u>(4,538.26)</u>	<u>(37,453.00)</u>
Restricted Donations (other than capital)		
Received	0.00	0.00
Expended	0.00	0.00
Net Restricted Activity (other than capital)	<u>0.00</u>	<u>0.00</u>
Total Surplus (Deficit) Before Depreciation	<u>22,528.34</u>	<u>(65,176.17)</u>
Total Surplus (Deficit) After Depreciation	<u>22,528.34</u>	<u>(65,176.17)</u>
Other Sources and Uses of Cash:		
(Increase)Decrease - Equipment/Facilities	(3,999.00)	
(Increase)Decrease - Endowment Accounts	4,538.26	
Increase(Decrease) - Debt Principal	(6,000.00)	
Increase/Decrease - Current Assets and Liabilities	3,718.86	
Increase(Decrease) - Custodial Obligations & Unearned Income	6,827.00	
(Increase)Decrease - Savings/Reserve Balances	(3,595.72)	
Total increase(decrease) in Checking Accounts	<u>24,017.74</u>	

PARISH STATEMENT OF FINANCIAL POSITION

	End of Period	Beginning of Fiscal Year
Assets		
Checking Account Balances - Operating	63,283.49	40,174.53
Checking Account Balances - Other	32,106.80	31,198.02
Savings Accounts - Operating Reserves	76,026.39	74,462.99
Savings Accounts - Restricted	79,793.27	77,760.95
Endowment Accounts	287,844.37	292,382.63
Receivables and other Current Assets	801.29	663.57
Property, Plant and Equipment	2,250,894.17	2,246,895.17
Total Assets	<u>2,790,749.78</u>	<u>2,763,537.86</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	6,049.63	2,193.05
Custodial Obligations	9,956.00	3,129.00
Notes Payable	68,673.00	74,673.00
Total Liabilities	<u>84,678.63</u>	<u>79,995.05</u>
Net Assets	<u>2,706,071.15</u>	<u>2,683,542.81</u>
Total Liabilities and Net Assets	<u>2,790,749.78</u>	<u>2,763,537.86</u>